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URA Annual General Meeting Minutes

November 04, 2019

Pan Am Centre

URA Directors:

Alick Siu, Peter Miasek, Gene Genin, Donna Day, Adam Poon, Bill Bryans, Jóska Zérczi & Michael Gannon

Elected Officials:

Councillor: Reid McAlpine

Regional Councillor & Deputy Mayor: Don Hamilton

Attendance:

Approximately 25 members and guests

1. Call to Order & President's Introduction

URA past-President, Peter Miasek called the meeting to order at 8:20 pm. Peter welcomed members, guests and elected officials.

2. Approval of 2018 Annual General Meeting Minutes

Members reviewed and approved the November 05, 2018 AGM meeting minutes.

3. President's Report

In his report Alick thanked the members, Councillors and Board of Directors for contributing to URA's 2019 accomplishments. Alick highlighted several achievements, such as the York Downs development settlement and the comprehensive list of subject-matter-expert speakers. Since 2019 was a federal election year, URA's contribution to candidates' meetings and overall electoral participation was also acknowledged.

4. Treasurer's Report

Treasurer, Donna Day provide the following highlights for fiscal period starting August 31, 2018 and ending on September 01, 2019. Please see appendix for details.

1. Revenue

- Revenue for 2019 was \$1,675 – 5% increase over 2018

2. Expenses
 - Expenses for the year were \$1,675 – an increase of 41% over the previous year
 - Most of increase is attributable to more frequent use of the Pan Am meeting venue and web hosting fees
 - Onetime expenses included fees for the URA name change
3. Heritage Funds – Restricted
 - Balance remains unchanged from 2018 at \$2,029
4. Bank Balance
 - Funds available for operations is \$5,432.61. A 12% or \$982.86 decrease from 2018

Motion: Allow Heritage Fund to be used for URA operating expenses.

Proposed by: Peter Miasek

Moved by Michael Gannon

Seconded by Geoffrey Pyne

In a show of hands, this motion was unanimously approved

Motion carried.

5. Membership Report

Interim Membership Director, Donna Day, provided the following membership status as of October 30, 2019:

<i>Year</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>	<i>2019</i>
Households	299	315	318	330
Paid	128	104	94	91
Subscriptions	NA	154	164	158
Total	NA*	573	482	488

* Not comparable since subscriptions were not offered in 2016

6. Election

The Election Committee confirmed the current Board of Directors' interest to stand for re-election. All board members confirmed that they will stand for re-election. The Election Committee also confirmed that, new board candidates, Richard Tranquada, Mary Caporusso & Ken Ackles would stand for election.

The Election Committee nominated the following URA members to be elected to the Board of Directors: Peter Miasek, Alick Siu, Donna Day, Gene Genin, Adam Poon, Bill Bryans, Jóska Zérczi, Michael Gannon, Richard Tranquada, Mary Caporusso & Ken Ackles.

Peter asked if there were others from the floor that wished to stand for election. No additional candidates came forward.

Motion: That the slate of nominees be approved to constitute URA's Board of Directors for FY2019-2020.

Moved by Roland Hosein

Seconded by Donna Day

In a show of hands, the slate of directors was unanimously approved

Motion carried

7. Adjournment

Meeting adjourned at 8:55 pm.

Appendix

URA Fiscal 2019 Financial Statement

2012-2014 prepared by Brian Brewer	URA 2019 Financial Statement prepared October 20, 2019							
2015-2019 prepared by Donna Day	Fiscal year ends August 31, 2019							
Unaudited								
Operating Funds	2019	2018	2017	2016	2015	2014	2013	2012
Revenue								
Membership (including PayPal fees)	\$1,575.00	\$1,580.00	\$1,440.97	\$2,470.24	\$1,465.66	\$2,203.00	\$1,877.00	\$3,696.00
Interest	\$0.00	\$0.00	\$24.16	\$172.27	\$98.76	\$253.00	\$66.00	\$62.00
Donations to URA	\$100.00	\$10.00	\$170.00					
Total Revenue	\$1,675.00	\$1,590.00	\$1,635.13	\$2,642.51	\$1,564.42	\$2,456.00	\$1,943.00	\$3,758.00
Expenses								
Meetings (room rental)	\$1,324.72	\$686.75	\$1,001.98	\$1,054.07	\$945.94	\$574.00	\$417.00	\$494.00
Administration (web hosting, mailbox rental, postage, director's insurance, name change)	\$1,212.57	\$1,026.48	\$1,157.48	\$1,380.42	\$1,050.54	\$869.00	\$843.00	\$730.00
Promotion (Festival, Christmas Party)	\$433.23	\$371.90	\$2,225.13	\$340.67	\$68.99	\$279.00	\$345.00	\$600.00
Bank Charges, PayPal fees (3%/transaction)	\$142.51	\$126.42	\$157.69	\$68.72	\$49.86	\$31.00	\$19.00	\$23.00
Total Expenses	\$3,113.03	\$2,211.55	\$4,542.28	\$2,843.88	\$2,115.33	\$1,753.00	\$1,624.00	\$1,847.00
Surplus/Deficit for period	(\$1,438.03)	(\$621.55)	(\$2,907.15)	(\$201.37)	(\$550.91)	\$703.00	\$319.00	\$1,911.00
Surplus beginning of period	\$6,689.02	\$7,310.57	\$10,217.72	\$10,419.09	\$10,970.00	\$10,267.00	\$9,948.00	\$8,037.00
Surplus end of period	\$5,250.99	\$6,689.02	\$7,310.57	\$10,217.72	\$10,419.09	\$10,970.00	\$10,267.00	\$9,948.00
Balance at end of period								
Balance per bank - Chqng Account (GIC redeemed June 21, 2017)	\$7,461.61	\$8,444.47	\$8,905.42	\$12,146.48	\$11,998.46	\$12,654.00	\$11,906.00	\$11,352.00
(Ratepayer & Resident Accounts Combined)								
Less Heritage Fund - Restricted	(\$2,029.00)	(\$2,029.00)	(\$2,029.00)	(\$2,029.00)	(\$1,884.00)	(\$1,684.00)	(\$1,639.00)	(\$1,404.00)
Adjusted Bank Balance - Operating Funds	\$5,432.61	\$6,415.47	\$7,046.42	\$10,117.48	\$10,114.46	\$10,970.00	\$10,267.00	\$9,948.00
Heritage Fund Restricted Funds								
Opening balance	\$2,029.00	\$2,029.00	\$2,029.00	\$1,884.00	\$1,684.00	\$1,639.00	\$1,404.00	\$1,224.00
New Contributions	\$0.00	\$0.00	\$0.00	\$145.00	\$200.00	\$45.00	\$235.00	\$180.00
Disbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Heritage Fund Closing Balance	\$2,029.00	\$2,029.00	\$2,029.00	\$2,029.00	\$1,884.00	\$1,684.00	\$1,639.00	\$1,404.00
Bank Balance at End of Period (August 31, 2019)								
Chequing Account	\$7,461.61	\$8,444.47	\$8,905.42	\$2,932.08	\$2,899.70	\$3,654.00	\$4,584.00	\$4,090.00
Savings Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,062.00	\$1,062.00
1 year Cashable Investment Certificate (redeemed June 21, 2017)	\$0.00	\$0.00	\$0.00	\$9,214.40	\$9,098.76	\$9,000.00	\$6,260.00	\$6,200.00
Total Bank Balance (August 31, 2019)	\$7,461.61	\$8,444.47	\$8,905.42	\$12,146.48	\$11,998.46	\$12,654.00	\$11,906.00	\$11,352.00